



VOL. 28 NUMBER 4 October 2014



MONEY *Matters*

Let GCU's Loan Special lighten your load!



Car shopping can be expensive! As with any purchase of an auto, motorcycle, boat or even an RV, you will be looking at some extra expenses on top of that purchase price. Tax, title and license plate fees add up quick!

Let GCU lighten the load by getting you a low rate on your purchase, whatever that purchase might be. Whether you're looking for a new/used car, an RV or travel trailer to do some Fall/Winter camping, or even a boat, GCU is here to help. Just take advantage of our extended Loan Special available thru December 31st, 2014. If you have a current loan with another lender, let GCU take a look at your loan and see if we can get you a lower rate. With our special, you can get rates as low as....

2.45% APR *



*APR is Annual Percentage Rate. All rates are expressed "as low as". Stated rate "as low as" applies to well-qualified applicants for 60 months with automatic payment. Actual rate may vary depending on credit qualifications and term of loan. All loans subject to normal credit review.

Loan terms and rates subject to change without notice.

Promotion applies to new money loans or competitor refinance only.

Please call for details.



Consider Amenities Versus Cost When Downsizing

Most retirees now downsize homes for a lifestyle change—not to tap equity. Which is good, because a smaller house doesn't necessarily mean a more affordable house.

You could pay more for a smaller, well-built, energy-efficient house with new appliances and no maintenance issues on the horizon—especially if it's in a desirable location.

Here are some considerations to keep in mind when downsizing.

* Know what you prize. Is it affordability, a smaller household, or more amenities to maximize the comfort of your retirement years? Decide what you can't live without and go from there.

* Move before life forces you to. Don't wait until an accident or a spouse's death forces you to move. You'll make a better decision if you're not dealing with a crisis at the same time.

* Don't go too small or too big. Less maintenance generally means more happiness, but don't go so small you have to give up possessions you want to keep or there isn't room for family to visit.

* Account for tax implications. If you pocket more than \$250,000 (or \$500,000 for couples filing jointly) selling your home, you'll have to pay capital-gains taxes.



DOCUMENTS AVAILABLE TO MEMBERS

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

- 1) Balance sheet and income statement.
- 2) A summary of the most recent annual audit.
- 3) Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies, and copies thereof.
- 4) Internal Revenue Service Form 990.



Office Hours:

Monday - Friday
8:00 am - 5:00 pm

(No transactions after 4:00 pm)



Germania will be closed

November 11th, 27th & 28th in observance of Veteran's Day and Thanksgiving.

GCU will be closing early at 12:00 p.m. on Wednesday, December 24th and will be closed Thur & Fri December 25th & 26th for Christmas.

GCU will also be closing at 12:00 p.m. on Wed, December 31st for New Year's Eve & closed Thursday, January 1, 2015 for New Year's Day.

Current Rates:

Annual Percentage Yield (APY) for Regular Share Accounts is accurate as of 9-30-2014.

Regular Share Account

Dividend Rate..... 0.05%

APY 0.05%

Contact the credit union for further information about applicable rates, fees and terms.

Statistics:

(as of August 31, 2014)

Assets	\$9,646,802
Shares	\$8,147,526
Loans	\$6,641,382
Members	2435

Board of Directors

- Rick Blundell, Jr., Chairman
- Richard Grimmer, Vice Chairman
- Trey Hardy, Treasurer
- Sandy Wellbrock, Secretary
- William Boer
- Howard Tomlinson
- Flinta Shipley
- Lisa Eben
- Traci Bagley

Staff

- C.W. Barker, President
- Janet Mantey
- Jo Lynne Goldberg
- Anna Hollingsworth
- Chelsea Lozano



www.germaniacreditunion.com

