



VOL. 29 NUMBER 3 July 2015

MONEY Matters



Who Needs Gap Protection?

If you're "upside down" on your auto loan--your car is worth less than what you still owe on it--and your car is totaled or stolen, you may have to continue making loan payments on a vehicle you no longer can drive.

There's a special type of protection, called gap (guaranteed asset protection) coverage, designed to cover situations like this.

Except in a few states, gap protection is not, technically, insurance, though it's commonly referred to as such. It's actually a debt cancellation agreement. It waives the section of your financing agreement that holds you responsible for the difference between the value of your totaled car and your remaining loan balance. Regardless of what it's called, this coverage satisfies your liability to pay the gap.

As more buyers put little or no money down, roll an unpaid balance on their old car loan into the new loan, or take out an extended-term loan of 60 months or longer, the need for gap coverage is increasing.

Shop around for gap coverage. Compare credit union rates with other offers. Dealerships rarely offer the best price, and although the Internet makes shopping easy and convenient, thoroughly research the company behind the offer before you send money or provide information such as your credit card, driver's license, or Social Security number. If you purchase coverage from your auto insurance carrier, it's your responsibility to calculate when you're out of the hole--when you've closed the gap by paying down your loan. If you forget to contact your agent to remove the extra coverage, you'll pay for protection you no longer need.

If you think you need gap coverage, call us today at 1-800-392-2202 or 979-830-7506.



Time for a New Car? Visit Germania Credit Union

Your car has served you well over the years, but maybe it's time to start thinking about a new one.

It's not always easy to come up with enough cash to buy a new vehicle. As you start to shop around for an auto loan, make sure to stop by Germania Credit Union.

With lower rates, flexible terms, and personalized service, credit unions are often the ideal place to take out a loan. You may have a better chance of being approved, and the professionals at Germania Credit Union can provide you with a multitude of financial educational resources.

Visit Germania Credit Union and speak to a loan professional today to review your options. Then get out there and enjoy those new wheels.



Office Hours:

Monday - Friday

8:00 am - 5:00 pm

(No transactions after 4:00 pm)

Germania will be closed

Friday, July 3rd & Monday, September 7th

in observance of

Independence Day & Labor Day

Current Rates:

Annual Percentage Yield (APY) for Regular Share Accounts is accurate as of 6-30-2015.

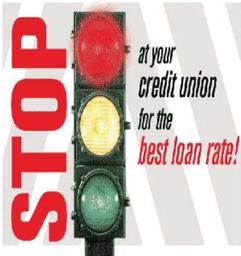
Regular Share Account

Dividend Rate..... 0.05%

APY 0.05%

Contact the credit union for further information about applicable rates, fees and terms.

New Lower Car Rates!



New Car Rates (Up to 2 Years Old)

| Term | *APR |
|---------------|----------------|
| Up to 36 mos. | 2.35% to 8.20% |
| 37 to 48 mos. | 2.60% to 8.45% |
| 49 to 60 mos. | 2.85% to 8.70% |
| 61 to 72 mos. | 3.45% to 4.55% |

Used Car Rates

| Term | *APR |
|---------------|----------------|
| Up to 24 mos. | 2.85% to 8.70% |
| 25 to 36 mos. | 3.10% to 8.95% |
| 37 to 48 mos. | 3.35% to 9.20% |
| 49 to 60 mos. | 3.60% to 9.45% |
| 61 to 72 mos. | 4.20% to 5.30% |

*APR is Annual Percentage Rate. The APR you receive is for the indicated loan type will be within the range disclosed and is based on various credit worthiness criteria. Applicants must qualify based on normal credit approval guidelines. Loan terms and rates subject to change without notice.

Statistics:

(as of May 31, 2015)

| | |
|---------------|-------------|
| Assets | \$9,649,231 |
| Shares | \$8,174,296 |
| Loans | \$6,458,624 |
| Members | 2445 |



Don't forget! Let us know if you're moving or changing your mailing address.

COMPLAINT NOTIFICATION

If you have a problem with the services provided with this credit union, please contact us at:

Germania Credit Union
PO Box 645
Brenham, TX 77834-0645
Phone (979) 830-7508
Email: gcu@germaniainsurance.com

Board of Directors

Rick Blundell, Jr., Chairman
 Richard Grimmer, Vice Chairman
 Trey Hardy, Treasurer
 Sandy Wellbrock, Secretary
 William Boer
 Howard Tomlinson
 Lisa Eben
 Traci Bagley
 Jeff Smestuen

Staff

C.W. Barker, President
 Janet Mantey
 Jo Lynne Goldberg
 Chelsea Lozano

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

914 East Anderson Lane
Austin, TX 78752-1699
Telephone Number: (512) 837-9236
Website: www.cud.texas.gov



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Where people are worth more than money.™

